

**City of Marshall**  
**South Neighborhood Improvement Authority**  
**Annual Report for Year ending 6/30/2022**

<b>Revenue:</b>	Tax Increment Revenue	\$ 11,794
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 45
	State reimbursement for PPT loss	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	<b>Total</b>	<b>\$ 11,839</b>
<b>Tax Increment Revenues Received</b>		
	From counties	\$ 2,618
	From cities	\$ 7,757
	From townships, villages	\$ -
	From libraries (if levied separately)	\$ -
	From community colleges	\$ 1,419
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	<b>Total</b>	<b>\$ 11,794</b>
<b>Expenditures</b>		
	Capital Outlay- Salaries, Construction	\$ -
	Admin	\$ 21
	Bond Issuance Costs	\$ -
	Legal Services	\$ 3,748
	Contracted Services	\$ -
	Debt Service - Principal	\$ -
	Debt Service - Interest	\$ 22,705
	Debt Service - Bond Agent	\$ 500
	Transfers to General Fund	\$ -
	<b>Total</b>	<b>\$ 26,974</b>
<b>Total outstanding non-bonded Indebtedness</b>	Principal	\$ 765,000
	Interest	\$ 255,343
<b>Total outstanding bonded Indebtedness</b>	Principal	\$ -
	Interest	\$ -
	<b>Total</b>	<b>\$ 1,020,343</b>